

**Images Photography Group Inc.**  
**Financial Statements**  
**for year ended 31 March 2019**

**Images Photography Group Inc**  
**Statement of Financial Performance**  
**For the year ended 31/3/2019**

	2018/19	2017/18
	\$	\$
<b><u>Income</u></b>		
Donations	200.00	-
Events - Rotorua Overnight	200.00	100.00
Exhibition	-	125.00
Membership fees	1,325.00	1,810.00
Salon	650.00	800.00
Workshops	255.00	1,210.00
Other Income	-	
Interest Received (Net)	148.22	9.16
<b>Total Income</b>	<u>2,778.22</u>	<u>4,054.16</u>
<b><u>Less Expenses</u></b>		
Bank fee	1.00	
Equipment Repairs	-	299.00
Exhibition expense	-	-
Events - Rotorua overnight	392.40	
Gifts for Judges	248.70	120.00
Printing & Stationery	14.28	-
PSNZ Fees	95.00	75.00
Room Hire	660.00	1,000.00
Salon	860.00	953.89
Supper Costs	38.15	
Website	270.00	270.00
Workshops	80.00	800.00
Other Expenses (Laser pointer)	43.90	
<b>Total Expenses</b>	<u>2,703.43</u>	<u>3,517.89</u>
<b>Net Operating Profit</b>	<u>74.79</u>	<u>536.27</u>
Depreciation on Fixed Assets	234.30	179.76
<b>Net Profit/(Loss) after depreciation</b>	<u><u>-159.51</u></u>	<u><u>356.51</u></u>

**Images Photography Group Inc  
Statement of Financial Position  
as at 31/3/19**

	2018/19	2017/18	2016/17
<b><u>ASSETS</u></b>			
	\$	\$	\$
<b>Current Assets</b>			
ASB Bank - 00 Account	394.09	877.26	350.15
ASB Bank- 50 Account	8496.00	9,148.78	9,139.62
Cash on Hand	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Current Assets</b>	<u>8,890.09</u>	<u>10,026.04</u>	<u>9,489.77</u>
<b>Fixed Assets</b>			
As per Schedule	1341.43	364.99	544.75
<b>TOTAL ASSETS</b>	<u><b>10,231.52</b></u>	<u><b>10,391.03</b></u>	<u><b>10,034.52</b></u>
<b><u>LIABILITIES</u></b>			
<b>Current Liabilities</b>			
Accruals	0	0	0
<b>Total Current Liabilities</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>	0	0	0
<b><u>SURPLUS OF ASSETS OVER LIABILITIES</u></b>	<u><b>10,231.52</b></u>	<u><b>10,391.03</b></u>	<u><b>10,034.52</b></u>
Represented by:			
Accumulated Funds	10,391.03	10,034.52	10,400.64
Plus Net Profit (Loss)	-159.51	356.51	-366.12
<b><u>TOTAL EQUITY</u></b>	<u><b>10,231.52</b></u>	<u><b>10,391.03</b></u>	<u><b>10,034.52</b></u>

President/Secretary

\_\_\_\_\_  
Bev McIntyre

Treasurer:

\_\_\_\_\_  
Lynn Johnstone