

## **Treasurer's Report March 2019**

Here we are again, one competition year wrapped up while another is already underway. The past year brought some changes, most notably our relocation to the Nora Brown hall and the move from projector to television for displaying our digital category.

We held five workshops during the year. Locating them at Patumahoe Bowling Club and Bill's home held costs to a minimum and fees to participants were kept low. Workshops contributed \$175 to our operating funds.

Unfortunately we lost money on the Rotorua overnight trip. The low turn-out was no doubt attributable to Wingspan closing down for relocation. The shortfall was \$92.40 after adding in money received for Rotorua in the prior fiscal period.

As always, the expense of putting on salon exceeded monies collected, but each person attending the dinner paid \$10 less and enjoyed a better meal than in 2017.

For the first time in several years we made capital purchases - a television and materials for more transportable print stands (necessary with loss of the storage room we had at Counties Inn.)

We received a better return from our investment account by changing to a different account type for a gain of \$139 over the prior year.

We received a cash injection of \$200 from Northern Maritime club as a thank you after three of our members photographed the IOM Nationals.

We ended the year with \$394 in the working account and \$8496 in our investment account. \$800 was transferred from the investment account to help cover the capital purchases, but we are still left with a healthy balance that allows the club to remain self-sufficient. No grants were received.

Looking forward: Our basic operating costs have reduced from prior years with the relocation from Counties Inn, but our membership has also reduced. We need 25 members to cover our current costs. We had 30 in the 18/19 year (3 were new members) but we can expect several not to renew so I anticipate the current year to be just break even.

Your Treasurer

Lynn Johnstone