

Images Photography Group Inc
Statement of Financial Performance
For the year ended 31/3/2021

	2020/21	2019/20
	\$	\$
<u>Income</u>		
Membership fees	1,080.00	1,550.00
Salon	-	675.00
Workshops	-	80.00
Other Income	-	-
Depreciation Recovered	-	147.91
Interest Received (Net)	33.61	151.64
Total Income	1,113.61	2,604.55
<u>Less Expenses</u>		
Gifts for Judges	180.00	150.00
PSNZ Fees	80.00	80.00
Room Hire	400.00	500.00
Salon	407.33	1,009.59
Supper Costs	-	54.23
Website	270.00	270.00
Workshops	20.00	40.00
Other Expenses	-	-
Total Expenses	1,357.33	2,103.82
Net Operating Profit/(Loss)	-243.72	500.73
Depreciation on Fixed Assets	244.32	328.67
Net Profit/(Loss) after depreciation	-488.04	172.06

**Images Photography Group Inc
Statement of Financial Position
as at 31/3/21**

	2020/21	2019/20	2018/19
<u>ASSETS</u>			
	\$	\$	\$
Current Assets			
ASB Bank - 00 Account	493.85	771.18	394.09
ASB Bank- 50 Account	8681.25	8647.64	8496.00
Cash on Hand	0	0	0
Total Current Assets	<u>9,175.10</u>	<u>9,418.82</u>	<u>8,890.09</u>
Fixed Assets			
As per Schedule	740.45	984.77	1341.43
TOTAL ASSETS	<u>9,915.55</u>	<u>10,403.59</u>	<u>10,231.52</u>
<u>LIABILITIES</u>			
Current Liabilities			
Accruals	0	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0	0
<u>SURPLUS OF ASSETS OVER LIABILITIES</u>	<u>9,915.55</u>	<u>10,403.59</u>	<u>10,231.52</u>
Represented by:			
Accumulated Funds	10,403.59	10,231.52	10,391.03
Plus Net Profit(Loss)	-488.04	172.06	-159.51
<u>TOTAL EQUITY</u>	<u>9,915.55</u>	<u>10,403.58</u>	<u>10,231.52</u>

Images Photography Group Inc

SCHEDULE OF FIXED ASSETS AND DEPRECIATION For Statement of Financial Performance For the year ended 31/3/2021

Asset	Cost	Book Value 31/3/20	Months in use	Method	Rate	Deprecation this year	Deprecation to date	Ending Book Value
Laptop	1,100.00	44.69	12.00	DV	33%	14.75	1,070.06	29.94
		-						
7 Resin Chairs	228.00	24.84	12.00	DV	33%	8.20	211.36	16.64
3 Resin Tables	162.00	17.75	12.00	DV	33%	5.86	150.11	11.89
		-						
Screen	600.00	5.67	12.00	DV	33%	1.87	596.20	3.80
Wireless Microphone	1,398.00	20.25	12.00	DV	33%	6.68	1,384.43	13.57
Data Cables	286.00	5.27	12.00	DV	33%	1.74	282.47	3.53
Spyder 3	300.00	9.05	12.00	DV	33%	2.99	293.94	6.06
		-						
Print Stands	396.00	4.59	12.00	DV	33%	1.51	392.92	3.08
Background Stands	185.00	3.38	12.00		33%	1.12	182.74	2.26
Print Stands	388.00	7.02	12.00	DV	33%	2.32	383.30	4.70
		-						
Transportable print stands	332.00	265.54	12.00	DV	20%	53.11	119.57	212.43
LG 43" Television & HDMI cable	879.00	576.72	12.00	DV	25%	144.18	446.46	432.54
TOTAL	6,254.00	984.77				244.32	5,513.55	740.45