



Treasurer's Report March 2021

This has certainly been a year like no other for each of us and for the club. Covid-19 forced us to cancel three of our face-to-face club nights, but thanks to the efforts of Stuart and Bev, competition was able to go ahead in a remote format.

Our membership numbers are slowly dwindling, but not as much as it might appear in the financials with a \$470 drop in dues from last year. We report on a cash basis i.e. by date of transaction. This means we can't match income or expenses to the year they are for if they occur outside that period. We received \$190 in dues for 20/21 before the club year began, so these were included in the 2019/20 accounts. We gained one new member, Sarah White, but five members moved on or relocated.

Despite some Covid-induced cancellations, we did get in 6 outings and 3 workshops. Interest in workshops does seem to be waning, so please suggest topics you are interested in so committee can continue to offer learning opportunities that will benefit members.

Salon continues to be our biggest expense, but for a lot of us, it is also the highlight of the year. We incur costs for judging day (where a panel of 3 judges critique entries) and for rosettes and ribbons awarded. In addition, there was a fee for renting the venue which we have not paid previously. The net cost of the 2019 Salon was \$335 (after combining \$675 income collected for meals & \$1010 expenses) compared with \$407 for the 2020 salon.

We ended the year with \$493.85 in the working account and \$8,681.25 in our investment account. Even with our shrinking income, our cash reserves are sufficient to keep us afloat for many more years. No grants were received, and no capital purchases made.

Our accounts show a loss of \$243.72 before depreciation, compared to a \$500.73 profit in the prior year. Again, keep in mind our cash basis. We did not pay for clubroom rental for the 3 months of lockdown, but did pay \$50 for March of the prior financial year.

After six years as Treasurer, I am bowing out, so this is my final annual report. I wish you all well and continued pleasure in your photography ventures.

Lynn Johnstone