

Images Photography Group Inc
Financial Report
For the Year Ended 31st March 2022

President: Bill Fitzgerald

Treasurer:

Secretary:

Images Photography Group Inc
Statement of Financial Performance
For the Year ended 31/03/2022

	2021/22	2020/21
	\$	\$
<u>Income</u>		
Membership fees	680.00	1080.00
Salon		
Workshops		
Other Income		
Depreciation Recovered		
Interest Received (Net)	13.24	33.61
Total Income	693.24	1113.61
<u>Less Expenses</u>		
Gift for Judges	30.00	180.00
PSNZ Fees	70.00	80.00
Room Hire	100.00	400.00
Salon	135.59	407.33
Supper Costs		
Website	270.00	270.00
Workshops		
Total Expenses	605.59	1337.33
Net Operating Profit/(Loss)	87.65	-243.72
Depreciation on Fixed Assets	182.20	244.32
Net Profit/(Loss) After depreciation	-94.55	-488.04

Images Photography Group Inc
Statement of Financial Position
as at 31/03/2022

	2021/22	2020/21	2019/20
<u>ASSETS</u>			
	\$	\$	\$
ASB Bank - 00 Account	703.85	493.85	771.18
ASB Bank - 50 Account	8,710.49	8,681.25	8,647.64
Cash on Hand	0	0	0
Total Current Assets	<u>9,414.34</u>	<u>9,175.10</u>	<u>9,418.82</u>
Fixed Assets			
As per Schedule	558.24	740.45	984.77
TOTAL ASSETS	<u>9,972.58</u>	<u>9,915.55</u>	<u>10,403.59</u>
<u>LIABILITIES</u>			
Current Liabilities			
Accruals	0	0	0
Total Current Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	0	0	0
SURPLUS OF ASSETS OVER LIABILITIES	<u>9,972.58</u>	<u>9,915.55</u>	<u>10,403.59</u>
Represented by:			
Accumulated Funds	9,915.55	10,403.5 9	10,231.52
Plus Net Profit (Loss)	-94.55	-488.04	172.06
<u>TOTAL EQUITY</u>	<u>9,821.00</u>	<u>9,915.55</u>	<u>10,403.58</u>

Images Photography Group Inc

SCCHEDULE OF FIXED ASSETS AND DEPRECIATION

For Statement of Financial Performance

For the Year ended 31/03/2022

Asset	Cost	Book Value 31/03/2021	Months of use	Method	Rate	Depreciation this year	Depreciation to date	Ending Book Value
Laptop	1,100.00	29.94	12.00	DV	33%	9.90	1,079.96	20.04
7 Resin Chairs	228.00	16.64	12.00	DV	33%	5.50	216.86	11.14
3 Resin Tables	162.00	11.89	12.00	DV	33%	3.90	154.01	7.99
Screen	600.00	3.80	12.00	DV	33%	1.25	597.45	2.55
Wireless Mic	1,398.00	13.57	12.00	DV	33%	4.50	1,388.93	9.07
Data Cables	286.00	3.53	12.00	DV	33%	1.16	283.63	2.37
Spyder 3	300.00	6.06	12.00	DV	33%	2.00	295.94	4.06
Print Stands	396.00	3.08	12.00	DV	33%	1.01	384.93	2.07
Background Stand	185.00	2.26	12.00	DV	33%	0.75	183.49	1.51
Print Stands	388.00	4.70	12.00	DV	33%	1.60	384.90	3.10
Transportable print stands	332.00	212.43	12.00	DV	20%	42.49	162.06	169.94
LG 43" TV & HDMI cable	879.00	432.54	12.00	DV	25%	108.14	252.32	324.40
TOTAL	6,254.00	740.44				182.20	5,393.48	558.24