

Images Photography Group Incorporated
Financial Reports
For the Year Ended 31st March 2023

Images Photography Group Inc.
Statement of Financial Performance
For the year ended 31/03/2023

<u>Income</u>	2022/23	2021/22
Membership Fees	990.00	680.00
Salon	625.00	
Workshops		
Other Income		
Depreciation Recovered		
Interest Received (Net)	205.92	29.24
Total Income	<u>1,820.92</u>	<u>709.24</u>
<u>Less Expenses</u>		
Gifts for Judges	30.00	30.00
PSNZ Fess	65.00	70.00
Room Hire		100.00
Salon	1,000.44	
Supper Costs		
Website	270.00	270.00
Bank Fees	20.00	
Workshops		
Total Expenses	<u>1,385.44</u>	<u>470.00</u>
Net Operating Surplus/(Deficit)	<u>435.48</u>	<u>239.24</u>
Depreciation on Fixed Assets		
As per Schedule	129.89	
less Gain on Sale	80.88	
Net Depreciation	49.01	182.13
Net Surplus/(Deficit)	<u><u>386.47</u></u>	<u><u>57.11</u></u>

Images Photography Group Inc
Statement of Financial Position
as at 31/03/2023

	2022/23	2021/22
Assets		
ASB Bank - 00 Account	1,033.41	703.85
ASB Bank - 50 Account	8,916.41	8,710.49
Cash on Hand	-	-
Total Current Assets	<u>9,949.82</u>	<u>9,414.34</u>
Fixed Assets		
As per schedule	<u>409.31</u>	<u>558.32</u>
Total Assets	<u>10,359.13</u>	<u>9,972.66</u>
Liabilities		
Current Liabilities		
Accruals	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>10,359.13</u>	<u>9,972.66</u>
Represented by		
Accumulated Funds	9,972.66	9,915.55
Plus Surplus/Deficit	<u>386.47</u>	<u>57.11</u>
Total Funds	<u>10,359.13</u>	<u>9,972.66</u>

Images Photography Group Inc
SCHEDULE OF FIXED ASSETS AND DEPRECIATION
For Statement of Financial Performance
For the year ended 31/03/2023

Asset	Cost	Book Value 31/03/22	Months in use	Method	Rate	Assets Sold	Gain On Sale	Depreciation this year	Depreciation to date	Ending book Value
Laptop	1,100	20.06	12.00	DV	33%			6.62	1,086.56	13.44
7 Resin Chairs	228.00	11.15	12.00	DV	33%	58.00	46.85		228.00	
3 Resin Tables	162.00	7.97	12.00	DV	33%	42.00	34.03		162.00	
Screen	600.00	2.55		DV	33%			0.84	598.29	1.71
Wireless Microphone	1,398.00	9.09	12.00	DV	33%			3.00	1,391.91	6.09
Data Cables	286.00	2.37	12.00	DV	33%			0.78	284.41	1.59
Spyder 3	300.00	4.06	12.00	DV	33%			1.34	297.28	2.72
Print Stands	396.00	2.06	12.00	DV	33%			0.68	394.62	1.38
Background Stands	185.00	1.51	12.00	DV	33%			0.50	183.99	1.01
Print Stands	388.00	3.15	12.00	DV	33%			1.04	385.89	2.11
Transportable Print Stands	332.00	169.94	12.00	DV	20%			33.99	196.05	135.95
LG 43" Television & HDMI cable	879.00	324.41	12.00	DV	25%			81.10	635.69	243.31
TOTAL	6,254	558.32				100.00	80.88	129.89	5,844.69	409.31